

**BALANCE SHEET**

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
<b>A</b>	<b>SHORT-TERM ASSETS (100 = 110+120+130+140+150)</b>	<b>100</b>		<b>581.978.597.397</b>	<b>594.779.375.933</b>
<b>I</b>	<b>Cash &amp; Cash equivalents</b>	<b>110</b>		<b>142.937.891.963</b>	<b>103.911.179.864</b>
1	Cash	111	V.01	21.267.891.963	27.161.179.864
2	Cash equivalents	112		121.670.000.000.00	76.750.000.000.00
<b>II</b>	<b>Short-term financial investments</b>	<b>120</b>	V.02	<b>15.480.257.713</b>	<b>12.524.634.713</b>
1	Short-term investments	121		19.149.832.636	19.149.832.636
2	Provision for devaluation of short-term investments	129		(3.669.574.923)	(6.625.197.923)
<b>III</b>	<b>Short-term receivables</b>	<b>130</b>		<b>226.549.331.811</b>	<b>277.625.789.754</b>
1	Trade accounts receivables	131		195.217.498.526	203.259.998.170
2	Prepayment to suppliers	132		18.556.348.425	58.915.405.575
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	14.901.116.279	17.576.017.428
6	Provision for short-term doubtful debts	139		(2.125.631.419)	(2.125.631.419)
<b>IV</b>	<b>Inventories</b>	<b>140</b>		<b>180.304.149.170</b>	<b>176.038.192.365</b>
1	Inventories	141	V.04	180.304.149.170	176.038.192.365
2	Provision for devaluation of inventories	149		-	-
<b>V</b>	<b>Other short-term assets</b>	<b>150</b>		<b>16.706.966.740</b>	<b>24.679.579.237</b>
1	Short-term prepaid expenses	151		3.549.407.813	832.342.408
2	VAT deductible	152		10.462.535.631	21.548.116.194
3	Tax and accounts receivable from State budget	154	V.05	279.033.385	274.954.381
4	Other short-term assets	158		2.415.989.911	2.024.166.254
<b>B</b>	<b>LONG-TERM ASSETS (200 = 210+220+240+250+260)</b>	<b>200</b>		<b>250.277.095.016</b>	<b>371.532.476.965</b>
<b>I</b>	<b>Long-term receivables</b>	<b>210</b>		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
<b>II</b>	<b>Fixed assets</b>	<b>220</b>		<b>187.539.315.585</b>	<b>176.556.493.576</b>
1	Tangible fixed assets	221	V.08	154.869.065.746	126.495.684.334
	- Historical cost	222		225.461.982.074	191.416.962.016
	- Accumulated depreciation	223		(70.592.916.328)	(64.921.277.682)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	14.462.107.417	14.632.437.895
	- Historical cost	228		15.158.488.376	15.158.488.376
	- Accumulated depreciation	229		(696.380.959)	(526.050.481)

4	Construction in progress	230	V.11	18.208.142.422	35.428.371.347
<b>III</b>	<b>Property investment</b>	<b>240</b>	V.12	-	<b>122.424.343.242</b>
	- Historical cost	241		-	134.550.429.499
	- Accumulated depreciation	242		-	(12.126.086.257)
<b>IV</b>	<b>Long-term financial investments</b>	<b>250</b>		<b>23.254.972.152</b>	<b>28.534.972.152</b>
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		10.677.394.000	10.677.394.000
3	Other long-term investments	258	V.13	12.577.578.152	17.857.578.152
4	Provision for devaluation of long-term financial investments	259		-	-
<b>V</b>	<b>Other long-term assets</b>	<b>260</b>		<b>36.435.979.511</b>	<b>40.790.615.061</b>
1	Long-term prepaid expenses	261	V.14	36.006.915.569	40.077.711.209
2	Deferred income tax assets	262	V.21	192.776.342	396.437.052
3	Others	268		236.287.600	316.466.800
<b>VI.</b>	<b>Goodwill</b>	<b>269</b>		<b>3.046.827.768</b>	<b>3.226.052.934</b>
	<b>TOTAL ASSETS (270 = 100+200)</b>	<b>270</b>		<b>832.255.692.413</b>	<b>966.311.852.898</b>

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
<b>A</b>	<b>LIABILITIES (300 = 310+330)</b>	<b>300</b>		<b>458.692.544.508</b>	<b>604.323.704.153</b>
<b>I</b>	<b>Short-term liabilities</b>	<b>310</b>		<b>429.351.183.922</b>	<b>456.560.612.412</b>
1	Short-term borrowing	311	V.15	330.015.302.199	319.247.625.658
2	Trade accounts payable	312		57.790.879.411	51.129.699.796
3	Advances from customers	313		568.844.884	3.743.007.782
4	Taxes and payable to state budget	314	V.16	5.475.936.571	32.449.843.475
5	Payable to employees	315		16.723.119.243	27.614.431.981
6	Payable expenses	316	V.17	1.173.147.913	1.239.395.376
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	18.039.791.926	21.572.446.569
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		(435.838.225)	(435.838.225)
<b>II</b>	<b>Long-term liabilities</b>	<b>330</b>		<b>29.341.360.586</b>	<b>147.763.091.741</b>
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		1.948.881.840	1.889.976.841
4	Long-term borrowing	334	V.20	24.164.696.500	19.977.196.500
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment allowance	336		-	-
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		3.227.782.246	125.895.918.400
9	Scientific and Technological Development fund	339		-	-
<b>B</b>	<b>OWNER'S EQUITY</b>	<b>400</b>		<b>357.560.167.296</b>	<b>341.327.272.806</b>
<b>I</b>	<b>Capital sources and funds</b>	<b>410</b>	V.22	<b>357.560.167.296</b>	<b>341.327.272.806</b>
1	Paid-in capital	411		139.245.880.000	139.245.880.000
2	Capital surplus	412		171.657.714.793	171.657.714.793
3	Other capital of owner	413		-	-
4	Treasury stock	414		(107.272.265.077)	(107.134.765.077)

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		35.483.599.600	35.483.599.600
8	Financial reserve fund	418		10.109.909.000	10.109.909.000
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		108.335.328.980	91.964.934.490
11	Capital for construction work	421		-	-
<b>II</b>	<b>Budget sources</b>	<b>430</b>		<b>-</b>	<b>-</b>
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
<b>C</b>	<b>MINORITY INTEREST</b>	<b>500</b>		<b>16.002.980.608</b>	<b>20.660.875.939</b>
	<b>TOTAL RESOURCES</b>	<b>440</b>		<b>832.255.692.412</b>	<b>966.311.852.898</b>

Binh Thanh Import Export Production and Trade Joint Stock Company

**INCOME STATEMENT**

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
<b>1. Revenue of sales and services</b>	<b>01</b>	VI.25	<b>553.740.204.696</b>	<b>430.745.134.602</b>
<b>2. Deductions</b>	<b>02</b>		-	-
<b>3. Net sales and services ( 10 = 01 - 02 )</b>	<b>10</b>		<b>553.740.204.696</b>	<b>430.745.134.602</b>
<b>4. Cost of sales</b>	<b>11</b>	VI.27	<b>485.185.699.212</b>	<b>358.931.949.154</b>
<b>5. Gross profit (20= 10-11)</b>	<b>20</b>		<b>68.554.505.484</b>	<b>71.813.185.448</b>
<b>6. Financial income</b>	<b>21</b>	VI.26	<b>4.418.375.159</b>	<b>6.166.577.050</b>
<b>7. Financial expenses</b>	<b>22</b>	VI.28	<b>12.121.049.554</b>	<b>15.259.856.551</b>
- In which: Interest expense	23		10.092.898.631	13.093.289.720
<b>8. Selling expenses</b>	<b>24</b>		<b>7.749.586.709</b>	<b>10.250.211.694</b>
<b>9. General &amp; administrative expenses</b>	<b>25</b>		<b>33.749.949.886</b>	<b>32.165.204.175</b>
<b>10. Net operating profit [30=20+(21-22)-(24+25)]</b>	<b>30</b>		<b>19.352.294.494</b>	<b>20.304.490.078</b>
<b>11. Other income</b>	<b>31</b>		<b>1.365.592.671</b>	<b>1.155.103.326</b>
<b>12. Other expenses</b>	<b>32</b>		<b>1.040.715.168</b>	<b>1.202.896.080</b>
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>324.877.503</b>	<b>(47.792.754)</b>
<b>14. Profit or loss in joint venture</b>	45		-	<b>(3.409.163.450)</b>
<b>15. Profit before tax ( 50=30+40)</b>	<b>50</b>		<b>19.677.171.997</b>	<b>16.847.533.874</b>
16. Current corporate income tax expenses	51	VI.30	7.491.718.379	8.997.010.277
17. Deferred corporate income tax expenses	52	VI.30	203.660.711	309.866.135
<b>18. Profit after tax (60=50-51-52)</b>	<b>60</b>		<b>11.981.792.907</b>	<b>7.540.657.462</b>
18.1 Profit after tax of minorities	61		(4.657.895.330)	(5.142.819.212)
18.2 Profit after tax of the parent company's shareholders	62		16.639.688.237	12.683.476.674
<b>19. EPS (VND/share)</b>	<b>70</b>		1.548	1.166

Binh Thanh Import Export Production and Trade Joint Stock Company

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
<b>I</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<b>1</b>	<b>Profit before tax</b>	<b>01</b>		<b>19.677.171.998</b>	<b>16.847.533.875</b>
<b>2</b>	<b>Adjustment in accounts</b>				
	Fixed assets depreciation	02		8.850.668.463	11.367.435.239
	Provisions	03		(2.955.623.000)	(2.909.835.940)
	Unrealized foreign exchange difference loss/gain	04		2.515.623.793	3.159.354.850
	Loss/gain from investment	05		(4.466.580.780)	(8.425.163.436)
	Loan interest expenses	06		10.092.898.631	13.093.289.720
<b>3</b>	<b>Operating profit before the changes of current capital</b>	<b>08</b>		<b>33.714.159.105</b>	<b>33.132.614.308</b>
	Changes in accounts receivable	09		61.004.536.394	(29.136.403.363)
	Changes in inventories	10		(4.265.956.805)	81.104.764.618
	Changes in trade payables (interest payable, income tax payable)	11		9.649.549.253	(7.333.830.615)
	Changes in prepaid expenses	12		1.353.730.235	(2.532.969.722)
	Loan interest paid	13		(10.683.964.451)	(13.065.983.101)
	Corporate income tax paid	14		(32.025.717.101)	(11.728.987.861)
	Other receivables	15		-	545.954.749
	Other payables	16		-	(946.033.332)
	<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>58.746.336.630</b>	<b>50.039.125.681</b>
<b>II</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1	Cash paid for purchase of capital assets and other long-term assets	21		(40.433.123.046)	(31.876.453.679)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		1.325.401.971	-
3	Cash paid for lending or purchase debt tools of other companies	23		(63.920.000.000)	(138.600.000)
4	Withdrawal of lending or resale debt tools of other companies	24		29.280.000.000	4.681.830.000
5	Cash paid for joining capital in other companies	25		-	(3.000.000.000)
6	Withdrawal of capital in other companies	26		3.141.178.809	3.853.399.039
7	Cash received from interest, dividend and distributed profit	27		-	-
	<b>Net cash used in investing activities</b>	<b>30</b>		<b>(70.606.542.266)</b>	<b>(26.479.824.640)</b>
<b>III</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1	Cash received from issuing stock, other owners' equity	31		14.280.000.000	3.060.000.000
2	Cash paid to owners' equity, repurchase issued stock	32		-	(750.000.000)
3	Cash received from long-term and short-term borrowings	33		319.506.430.771	309.794.973.650
4	Cash paid to principal debt	34		(282.952.562.038)	(419.505.322.895)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		-	(13.859.805.400)
	<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>50.833.868.733</b>	<b>(121.260.154.645)</b>
	<b>Net cash during the period (50=20+30+40)</b>	<b>50</b>		<b>38.973.663.097</b>	<b>(97.700.853.604)</b>
	<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>103.911.179.864</b>	<b>202.754.163.890</b>
	Influence of foreign exchange change	61		53.049.002	(600.463.278)

CASH AND CASH EQUIVALENTS AT END OF YEAR	70	142.937.891.963	104.452.847.008
--	----	-----------------	-----------------